

SUPREME TEX MART LIMITED

Invitation to submit Resolution Plans for Supreme Tex Mart Limited

Supreme Tex Mart Limited (“STML”) a Listed Public Limited Company (BSE and NSE), is engaged in the business of Textiles (Manufacturing of Yarns, Dyeing, Knitted Fabrics and Garments) and is based at Ludhiana, Punjab.

The Company is under Corporate Insolvency Resolution Process (CIRP) vide Hon’ble National Company Law Tribunal, Chandigarh Bench Order dated 29th September, 2017. Further, Mr Bhupesh Gupta was appointed as Interim Resolution Professional and was subsequently ratified by COC as Resolution Professional.

Committee of Creditors acting through Mr. Bhupesh Gupta, the Resolution Professional (‘RP’) hereby invites Prospective Resolution Applicants to submit of Resolution Plans in accordance with the provisions of IBC.

The criteria for the Resolution Applicants to approach the Resolution Professional with a Resolution Plan as determined by COC is as follows:

1. Minimum Consolidated Net worth of Rs. 50 Crores (Rupees Fifty Crores), for a Strategic Investor/ Company/LLP/Partnership Firms/Individuals.
2. Good track record of financial health and repute for last 3 years (including subsidiaries or associate or group companies).
3. No default with Banks/FIs or with any Statutory/Regulatory Authorities by interested parties and its subsidiaries.
4. The person should be eligible to submit a Resolution Plan pursuant to the Section 29A of the Insolvency and Bankruptcy Code, 2016 and Regulations thereunder as amended from time to time.
5. Preference will be given to entities/persons having experience in Textiles and proven track record of Management of Industry.
6. Interested Resolution Applicants will deposit a refundable earnest money of Rs. 1,00,00,000/- (Rupees One Crore only) in favor of Supreme Tex Mart Limited by way of Demand Draft at the time of submission of Resolution Plan within a period of 30 days from the date of publication.
7. Evaluation Matrix for evaluation of bids and Resolution Process Document can be obtained from company website at www.supremetexmart.com.

Information Memorandum will be provided to the eligible interested parties after receiving confidentiality undertaking as per section 29 (2) of the IBC and after submitting the draft of Rs. 25,000/- in favor of Supreme Tex Mart Limited, payable at Ludhiana.

The Prospective Resolution Applicants shall submit their bids in two separate sealed envelopes, one containing technical bid and the second containing financial bid along with the earnest money deposit through Speed or registered post or hand delivery addressed to Mr. Bhupesh Gupta (Resolution Professional), 2181, Sector 38 C, Chandigarh, E-mail id **bkg.majestic@gmail.com** on or before 27th March, 2018 by 5:00 pm.

For any clarifications/ information in the matter, the Resolution Applicant may contact Resolution Professional at his e mail id **bkg.majestic@gmail.com**

sd/-

(Bhupesh Gupta)

Resolution Professional-Supreme Tex Mart Limited

Place: Chandigarh

Dated: 20.02.2018

Note: Resolution Professional reserves the right to cancel or modify the process or Resolution Plan and / or disqualify any party without assigning any reason and without any liability. This is not an offer document.

Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.