

# **SUPREME TEX MART LIMITED**

## **EXPRESSION OF INTEREST FOR RESOLUTION PLAN**

Supreme Tex Mart Limited (“STML”) is a Public Limited Listed Company (BSE and NSE), is engaged in the business of Textiles (Manufacturing of Yarns, Dyeing, Knitted Fabrics and Garments) based at Ludhiana, Punjab.

STML is currently under Corporate Insolvency Resolution Process (“CIRP”) as per the provisions of the Insolvency and Bankruptcy Code, 2016 (“IBC”) pursuant to Order of Hon’ble National Company Law Tribunal, Chandigarh Bench (“NCLT”) dated 29<sup>th</sup> September, 2017.

Committee of Creditors (COC) through Resolution Professional (‘RP’) is in the process of identifying resolution applicant(s) for STML. Hence, RP on behalf of COC invites Expression of Interest (“EOI”) from Investors/ Consortium of Investors/ Potential Resolution Applicants having adequate financial capability to submit resolution plan for STML under CIRP in accordance with the provisions of IBC.

The basic criteria for the Resolution Applicant to approach the Resolution Professional with a Resolution Plan are:

1. Minimum Consolidated Net worth of Rs. 75 Crores (Rupees Seventy Five Crores), for a Strategic Investor/ Company/LLP/Partnership Firms/Individuals.
2. Good track record of financial health and repute for last 3 years (including subsidiaries or associate or group companies).
3. No default with Banks/FIs or with any Statutory/Regulatory Authorities by interested parties and its subsidiaries.
4. The person should be eligible to submit a Resolution Plan pursuant to the Provisions of IBC, 2016 and Regulations there under as amended from time to time.
5. Preference will be given to entities/persons having experience in Textiles and proven track record of Management of Industry.

Information Memorandum will be provided to the eligible interested parties after receiving confidentiality undertaking as per section 29 (2) of the IBC and after submitting tender fees of Rs. 25,000/- (Rupees Twenty Five Thousand) in favor of STML.

The EOI is required to be submitted via email to or through Speed or registered post or hand delivery addressed to Mr. Bhupesh Gupta (Resolution Professional), 2181, Sector 38C, Chandigarh, E-mail id

**bkg.majestic@gmail.com** in the prescribed format available on the website of the company i.e. "<http://www.supremetexmart.com>" on or before 18<sup>th</sup> January, 2018 by 5:00 pm

For any clarifications/ information in the matter, the Resolution Applicant may contact Resolution Professional at his e mail id **bkg.majestic@gmail.com**

**sd/-**

**(Bhupesh Gupta)**

**Resolution Professional-Supreme Tex Mart Limited**

Place: Ludhiana

Dated: 27.12.2017

*Note: Resolution Professional reserves the right to cancel or modify the process or Resolution Plan and / or disqualify any party without assigning any reason and without any liability. This is not an offer document.*

*Applicants should regularly visit the website(s) referred to above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.*



